



THE ROMNEY RECORD

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A RECORD OF FIGHTING FOR LOWER TAXES

Governor Romney: "You don't create economic prosperity by raising taxes." (John J. Miller, "Matinee Mitt," *National Review*, 6/20/05)

- **Massachusetts Citizens For Limited Taxation Executive Director Barbara Anderson:** "There was no one else out on the horizon and with the legislature almost entirely Democratic, we felt it was necessary to have a grown-up in the corner office. ... And we were right to back him. He's been a really good friend to the taxpayers." (Shawn Macomber, "Mighty Mitt Romney," *The American Spectator*, 3/06)
- **Boston's Pioneer Institute's Steve Adams:** "Without Romney, we would have been slapped with a lot of new taxes." (John J. Miller, "Matinee Mitt," *National Review*, 6/20/05)

Governor Romney Is Committed To Opposing Any Effort To Increase Taxes:

Governor Romney Was The First Potential 2008 Presidential Candidate To Sign The "Taxpayer Protection Pledge" Promising To Oppose Any Effort To Increase Taxes. "Demonstrating his commitment to oppose any effort to increase taxes on the American people, Governor Romney has signed Americans For Tax Reform's 'Taxpayer Protection Pledge.' As part of his pledge, Governor Romney will 'oppose any and all efforts to increase the marginal income tax rates' and 'oppose any net reduction or elimination of deductions and credits.' Governor Romney believes that by keeping taxes low and simplifying the tax code, we can grow the economy and enhance American competitiveness. These fundamental economic beliefs and principles led Governor Romney to become the first potential 2008 presidential candidate to sign Americans For Tax Reform's 'Taxpayer Protection Pledge.'" (Romney For President Exploratory Committee, "Governor Mitt Romney Signs 'Taxpayer Protection Pledge'," Press Release, 1/4/07)

- **Governor Romney's Signed Pledge:** http://www.mittromney.com/img/tax_protection.psd.pdf

Governor Romney Supports Making The Bush Tax Cuts Permanent:

Governor Romney: "It's absolutely critical that we don't have that massive tax hike and instead we make the Bush tax cuts permanent." (Governor Mitt Romney, Remarks At The Detroit Economic Club, Detroit, MI, 2/7/07)

Governor Romney: "Well, you see, if we do not make the tax cuts permanent, there will be a huge increase in the tax rate for the American people. We'd lose the child care credit and a number of other features that have become a part of our system, and there's just no way the American public's going to sit still to see a massive tax increase. It would slow down our economy, it's the exact wrong place to go." ("The Hugh Hewitt Show," 2/9/07)

Columnist Robert Novak: "Romney ... Has Surrounded Himself With Architects Of Bush's Tax Plan." (Robert D. Novak, Op-Ed, "Rudy's Missing Dossier," www.townhall.com, 1/6/07)

Governor Romney Has A Record Of Fighting For Lower Taxes:

INCOME TAX CUT: Governor Romney Fought To Cut The Income Tax Rate In Massachusetts From 5.3% To 5%. "For 18 months, Romney has been urging the Legislature to reduce the state

income tax to 5 percent. In 2000, voters approved a gradual lowering of the income tax rate, which was 5.85 percent at the time, to 5 percent." (Scott Greenberger, "Tax Revenue Slowdown In Forecast," *The Boston Globe*, 12/13/05)

- **Governor Mitt Romney:** "It's time to carry out the will of the voters by lowering our tax rate to 5 percent. Let's get this underway... That helps the taxpayers, it follows their voice at the ballot box, and it further stimulates our economy." (Scott Greenberger, "Romney Seeks \$225M In Tax Cuts," *The Boston Globe*, 5/4/04)

CAPITAL GAINS TAXES: Governor Romney Turned The Legislature's \$250 Million Retroactive Capital Gains Tax Increase Into A \$250 Million Tax Refund. "Now, I also went after taxes. The legislature passed -- remarkably -- a \$250 million retroactive capital gains tax increase. Think of that. Now I knew that my veto would be overridden by the 85 percent Democratic majority. So I had my Department of Revenue send every tax payer a pro forma tax bill for the new higher taxes. And then I waited a little while for folks to call their legislators. And did they ever. And then I sent back to the legislature an amendment to their bill that turned the \$250 million tax increase into a \$250 million tax refund instead. And, amazingly, the legislature now saw the error of their ways and adopted my amendment." (Governor Mitt Romney, Remarks At The Conservative Political Action Conference, Washington, D.C., 3/2/07)

INVESTMENT TAX CREDIT: In November 2003, Governor Romney Signed An Economic Stimulus Package Making The Investment Tax Credit (ITC) Permanent. "The economic stimulus bill that I am signing today contains a number of smart investments that will create jobs and help put the Massachusetts economy on the road to long-term economic growth and recovery,' Romney said. ... Highlights of the economic stimulus package include: Making the 5 percent Investment Tax Credit permanent..." (Office Of The Governor, "Romney Signs Economic Stimulus, Supplemental Budget Bills," Press Release, 11/26/03)

PROPERTY TAX RELIEF: Governor Romney Proposed And Signed Legislation Providing Property Tax Relief To Senior Citizens, Enabling Them To Keep Their Homes. "With the rise in property values, it makes it difficult for seniors to stay in their homes,' said Romney. 'Seniors should be able to stay as long as they want in the homes where they've raised families and created a lifetime of fond memories.'" (Governor Mitt Romney, "Romney Signs Bill To Give Seniors Tax Relief," Press Release, 11/20/05)

SALES TAX HOLIDAYS: Governor Romney Signed A Bill Extending A Sales Tax Holiday. "The people of Massachusetts have long had a history of being concerned about taxes... It was here that we screamed about the idea of taxes without representation. Well, we got our representation. And this weekend, we're going to have no taxes. That's the best of both worlds." (Michael Levenson, "Governor Drums Up Business For State's Tax-Free Weekend," *The Boston Globe* 8/12/05)

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